



Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

DISSOLUTION OF SUBSIDIARIES OF THE GROUP

The Board of Directors (the “**Board**”) of Alset International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following dissolution of subsidiaries of the Group.

Alset Energy Inc.

The application of dissolution of Alset Energy Inc., a wholly owned subsidiary of the Company, was approved by Office of the Secretary of State of Texas, United States of America on 21 June 2024.

Alset Energy Inc. was incorporated for the purpose of the Group’s investments in fintech technologies.

The dissolution of Alset Energy Inc. is voluntary and is part of the Group’s efforts to streamline the Group’s corporate structure.

The dissolution of Alset Energy Inc. is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2024.

None of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the dissolution of Alset Energy Inc., other than through their respective shareholdings (if any) in the Company.

Alset Solar Inc.

The application of dissolution of Alset Solar Inc., an 80% owned subsidiary of Alset EHome Inc., a company incorporated in Delaware, United States of America, was approved by Office of the Secretary of State of Texas, United States of Texas on 21 June 2024.

Alset EHome Inc. is a wholly owned subsidiary of LiquidValue Development Inc., a company incorporated in Nevada, United States of America. LiquidValue Development Inc. is a 99.9% owned subsidiary of SeD Intelligent Home Inc., a company incorporated in Delaware, United States of America. SeD Intelligent Home Inc. is a wholly owned subsidiary of the Company.

Alset Solar Inc. was principally engaged in the business of developing and improving new solar technologies, which added value to the Company’s property development business in terms of providing homes with sustainable energy.

The dissolution of Alset Solar Inc. is voluntary and is part of the Group’s efforts to streamline the Group’s corporate structure.

The dissolution of Alset Solar Inc. is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the current financial year ending 31 December 2024.

None of the Directors and the substantial shareholders of the Company have any interest, direct or indirect, in the dissolution of Alset Solar Inc., other than through their respective shareholdings (if any) in the Company.

By Order of the Board
Alset International Limited

Chan Tung Moe
Executive Director and Co-Chief Executive Officer

26 August 2024

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.