

Issuer & Securities

Issuer/ Manager

ALSET INTERNATIONAL LIMITED

Securities

ALSET INTERNATIONAL LIMITED - SG1AE2000006 - 40V

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

15-Apr-2025 20:47:30

Status

New

Announcement Sub Title

Announcement of Cessation of Executive Director

Announcement Reference

SG250415OTHRMY1

Submitted By (Co./ Ind. Name)

Chan Tung Moe

Designation

Executive Director and Co-Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Ms. Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.

Additional Details

Name Of Person

Lui Wai Leung Alan

Age

Is effective date of cessation known?

Yes

If yes, please provide the date

30/04/2025

Detailed Reason (s) for cessation

Mr. Lui Wai Leung Alan ("Mr. Lui") will not seek for re-election at the Company's annual general meeting held on 30 April 2025 ("AGM") in order to streamline the size of the Board. Accordingly, Mr. Lui will retire as an Executive Director of the Company at the conclusion of the AGM.

Following his retirement as an Executive Director of the Company on 30 April 2025, Mr. Lui will remain as the Chief Financial Officer of the Company.

Mr. Lui confirms that there are no concerns or disagreements with the Board or management of the Company over matters involving the Company that led to his retirement.

The Company's Sponsor, Hong Leong Finance Limited, after having interviewed Mr. Lui, is satisfied that, save as disclosed in the announcement, there are no material reasons for the retirement of Mr. Lui as an Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

02/07/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Chief Financial Officer

Role and responsibilities

Mr. Lui oversees the Group's financial and management reporting, focusing on financing operations and treasury investment. Mr. Lui manages all financial forecasts and planning, and evaluates new investment opportunities on an ad-hoc basis

Mr. Lui is also responsible for developing and recommending the overall financial strategy for the Group to capture maximum value for its stakeholders. Mr. Lui is also in charge of assessing the operating effectiveness and internal control of the Group.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

GuangZhou Leyouyou Catering Management Co., Ltd.

Present

- AMRE Asset Management Inc.
- BMI Capital Partners International Limited
- Guangdong LeFU Wealth Investment Consulting Co., Ltd. (f.k.a. Shenzhen Leyouyou Catering Management Co., Ltd.)
- Hapi Cafe Korea Inc
- Hapi Cafe Limited
- Hapi Group HK Limited (f.k.a. MOC HK Limited)
- Hapi Travel Limited
- Hapi Wealth Builder Limited
- HWH World Inc.
- Liquid Value Asset Management Limited
- LiquidValue Asset Management Pte. Ltd.

CHANGE - ANNOUNCEMENT OF CESSATION::ANNOUNCEMENT OF CESSATION OF EXECUTIVE DIRECTOR