



ALSET INTERNATIONAL
LTD

Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors (the “**Board**”) of Alset International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that:

Robot AI Trade Pte. Ltd.

Robot AI Trade Pte. Ltd. (“**Robot AI Trade**”) was incorporated in Singapore on 4 September 2023 with an issued and paid-up share capital of S\$2.00 comprising 2 ordinary shares. Robot AI Trade is principally in the business of securities trading and investment management.

Robot AI Trade is a wholly-owned subsidiary of the Company.

The incorporation of Robot AI Trade was funded through internal resources and is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the financial year ending 31 December 2023.

None of the directors and/or the substantial shareholders of the Company have any interest, direct or indirect, in the incorporation of Robot AI Trade, other than through their respective shareholdings in the Company, if any.

By Order of the Board
Alset International Limited

Chan Heng Fai
Executive Chairman

5 September 2023

This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.