



## Alset International Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200916763W)

### Results of Annual General Meeting

Unless otherwise defined, the capitalised terms herein shall have the same meanings as ascribed to them in the Company's Notice of Annual General Meeting dated 14 April 2023 (the "Notice of AGM").

The Board of Directors (the "Board") of Alset International Limited (the "Company") is pleased to announce that all resolutions relating to the matters set out in the Notice of AGM were duly passed by way of poll at the Annual General Meeting ("AGM") of the Company held on 29 April 2023.

The Company did not receive any questions from shareholders that is related to the FY2022 Annual Report prior to the AGM and during the course of the AGM.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution <sup>(1)</sup>	Number of shares	As a percentage of total number of votes for and against the resolution <sup>(1)</sup>
<b>AS ORDINARY BUSINESS</b>					
<b>Resolution 1</b> To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Auditors' Report thereon (as Ordinary Resolution)	3,114,247,576	3,114,247,576	100.00	0	0.00
<b>Resolution 2</b> To approve the payment of Directors' fees of up to S\$200,000 and for payment of such Directors' fees half yearly in arrears for the financial year ending 31 December 2023 (2022: S\$200,000) (as Ordinary Resolution)	3,114,247,576	3,114,247,576	100.00	0	0.00

<b>Resolution 3</b>					
To re-appoint Foo Kon Tan LLP as the Company's Auditors for the financial year ending 31 December 2023 and to authorise the Directors of the Company to fix their remuneration (as Ordinary Resolution)	3,114,247,576	3,114,247,576	100.00	0	0.00
<b>Resolution 4<sup>(2)</sup></b>					
To re-elect Mr. Chan King Fai, who is retiring by rotation pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	3,114,247,576	3,114,247,576	100.00	0	0.00
<b>Resolution 5<sup>(3)</sup></b>					
To re-elect Mr. Lui Wai Leung Alan, who is retiring pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	3,114,247,576	3,114,247,576	100.00	0	0.00
<b>Resolution 6<sup>(4)</sup></b>					
To re-elect Mr. Lim Sheng Hon, Danny, who is retiring pursuant to Regulation 89 of the Company's Constitution, and who, being eligible, offers himself for re-election, as a Director of the Company (as Ordinary Resolution)	3,114,247,576	3,114,247,576	100.00	0	0.00
<b>AS SPECIAL BUSINESS</b>					
<b>Resolution 7</b>					
To grant the authority to allot and issue shares in the capital of the Company (as Ordinary Resolution)	3,114,247,576	3,114,247,576	100.00	0	0.00

<b>Resolution 8</b> To grant the authority to offer and grant share options and to allot and issue shares in accordance with the Alset Share Option Scheme (as Ordinary Resolution)	3,111,097,576	3,111,097,576	100.00	0	0.00
<b>Resolution 9</b> To grant the authority to offer and grant share awards and to allot and issue shares in accordance with the Alset Performance Share Plan (as Ordinary Resolution)	3,111,097,576	3,111,097,576	100.00	0	0.00

**Notes:**

- (1) Any discrepancies in the percentages listed and the number of shares are due to rounding.
- (2) Pursuant to the re-election of Mr. Chan King Fai as a Director of the Company, Mr. Chan King Fai will remain as the Independent Non-Executive Director of the Company, and a member of the Audit and Risk Management Committee, Nominating Committee and Remuneration Committee. Mr Chan King Fai is considered independent for the purposes of Rule 704(7) the Catalist Rules. Further information relating to Mr. Chan King Fai as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2022 Annual Report.
- (3) Pursuant to the re-election of Mr. Lui Wai Leung Alan as a Director of the Company, Mr. Lui Wai Leung Alan will remain as the Executive Director and Chief Financial Officer of the Company. Further information relating to Mr. Lui Wai Leung Alan as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2022 Annual Report.
- (4) Pursuant to the re-election of Mr. Lim Sheng Hon, Danny as a Director of the Company, Mr. Lim Sheng Hon, Danny will remain as an Executive Director and Senior Vice President of Business Development of the Company. Further information relating to Mr. Lim Sheng Hon, Danny as required under Rule 720(5) of the Catalist Rules in relation to his re-election may be found under the sections entitled "Board of Directors", "Corporate Governance Report", and "Additional information on Directors seeking re-election" in the FY2022 Annual Report.

**Abstention from voting**

Parties who are required to abstain from voting and parties who abstained from voting on the resolutions tabled at the AGM are set out below:

<b>Resolution number and details</b>	<b>Details of parties who are required to abstain from voting on the resolutions or who have abstained from voting on the resolutions</b>	<b>Number of shares held</b>
<b>Resolution 8</b> To grant the authority to offer and grant share options and issue shares in accordance with the Alset Share Option Scheme (as Ordinary Resolution)	Shareholders who are eligible to participate in the Alset Share Option Scheme (the " <b>Option Scheme</b> ") must abstain from voting on any resolutions relating to the Option Scheme.	Shareholders who are eligible to participate in the Option Scheme have abstained from voting on Resolution 8 in relation to the Option Scheme. The aggregate number of shares held by such shareholders amounts to 3,150,000 ordinary shares in the capital of the Company

<p><b>Resolution 9</b></p> <p>To grant the authority to offer and grant share awards and issue shares in accordance with the Alset Performance Share Plan (as Ordinary Resolution)</p>	<p>Shareholders who are eligible to participate in the Alset Performance Share Plan (the “<b>Share Plan</b>”) must abstain from voting on any resolutions relating to the Share Plan.</p>	<p>Shareholders who are eligible to participate in the Share Plan have abstained from voting on Resolution 9 in relation to the Share Plan. The aggregate number of shares held by such shareholders amounts to 3,150,000 ordinary shares in the capital of the Company.</p>
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**Scrutineer**

Agile 8 Solutions Pte. Ltd. was appointed as the scrutineer for the AGM.

By Order of the Board  
**Alset International Limited**

Chan Heng Fai  
Executive Chairman and Chief Executive Officer

29 April 2023

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*This announcement has been reviewed by the Company’s Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*