



Name of Company	Health Wealth Happiness Pte. Ltd. ("HWH SG")
Incorporation Date	21 May 2015
Country and State of Incorporation	Singapore
Issued and Paid up Capital	10,000 ordinary shares / S\$100.
Shareholders	100% owned by the Target
Authorised Capital	Not Applicable
Principal Business	Investment holding company

Name of Company	HWH World Inc. ("HWH KR")
Incorporation Date	20 March 2019
Country and State of Incorporation	South Korea
Issued and Paid up Capital	100,500 shares / KRW 100,500,000.
Shareholders	100% owned by HWH SG
Authorised Capital	2,000,000,000 shares with par value KRW 1,000 per share
Principal Business	Direct sales of cosmetics, food, computer program, air purifier products through a membership model

Name of Company	HWH KOR Inc.
Incorporation Date	6 October 2020

Country and State of Incorporation	Delaware, USA
Issued and Paid up Capital	1,000 shares of common stock / US\$10.
Shareholders	100% owned by HWH KR
Authorised Capital	1,000 shares of capital stock with par value of US\$0.01 per share, of which 1,000 shares are common stock.
Principal Business	Collection of sales proceeds from sale of products in United States of America

Name of Company	Hapi Travel Pte. Ltd.
Incorporation Date	24 March 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	100,000 ordinary shares / S\$100,000.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	To provide travel related business

Name of Company	Hapi WealthBuilder Pte. Ltd.
Incorporation Date	24 March 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	2 ordinary shares / S\$2.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	To provide investment related operations and services

Name of Company	HWH Marketplace Pte. Ltd.
Incorporation Date	11 April 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	2 ordinary shares / S\$2.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	To provide marketing of the services and products in Singapore

Name of Company	HWH World Limited
Incorporation Date	20 June 2019
Country and State of Incorporation	Hong Kong
Issued and Paid up Capital	1 share / HK\$1.
Shareholders	100% owned by HWH SG

Authorised Capital	Not Applicable
Principal Business	To provide marketing of the services and products in Taiwan

Name of Company	HWH World Pte. Ltd.
Incorporation Date	15 September 2014
Country and State of Incorporation	Singapore
Issued and Paid up Capital	100,000 ordinary shares / S\$100,000.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	Development of software and applications.

Name of Company	HWH World Inc.
Incorporation Date	30 July 2021
Country and State of Incorporation	Nevada, USA
Issued and Paid up Capital	1,000 shares of common stock / US\$1.
Shareholders	100% owned by HWH SG
Authorised Capital	600,000,000 shares of capital stock with par value of US\$0.001 per share, of which 600,000,000 shares are common stock.
Principal Business	Investment Holding Company

Name of Company	Hapi Cafe Inc. ("HAPI TX")
Incorporation Date	28 December 2020
Country and State of Incorporation	Texas, USA
Issued and Paid up Capital	100,000 shares of common stock / US\$100.
Shareholders	100% owned by HWH SG
Authorised Capital	10,000 shares of capital stock with par value of US\$0.001 per share, of which 10,000 shares are common stock.
Principal Business	Investment Holding Company

Name of Company	Alset F&B Holdings Pte. Ltd. ("Alset F&B")
Incorporation Date	13 September 2021
Country and State of Incorporation	Singapore
Issued and Paid up Capital	2 ordinary shares / S\$2.
Shareholders	100% owned by HAPI TX
Authorised Capital	Not Applicable
Principal Business	Investment Holding Company

Name of Company	Alset F&B One Pte. Ltd.
Incorporation Date	10 April 2017

Country and State of Incorporation	Singapore
Issued and Paid up Capital	100,000 ordinary shares / S\$100,000.
Shareholders	90% owned by Alset F&B and the remaining 10% owned by Lim Sheng Yao, Gary
Authorised Capital	Not Applicable
Principal Business	Coffee house

Name of Company	Hapi Cafe Korea Inc.
Incorporation Date	7 June 2021
Country and State of Incorporation	South Korea
Issued and Paid up Capital	20,000 shares / KRW 100,000,000.
Shareholders	100% owned by HAPI TX
Authorised Capital	1,000,000 shares with par value KRW 5,000 per share
Principal Business	Co-work environment, serving healthy meals and functional drinks. Coffee house

Name of Company	Hapi Cafe SG Pte. Ltd.
Incorporation Date	4 April 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	100,000 ordinary shares / S\$100,000.
Shareholders	100% owned by HAPI TX
Authorised Capital	Not Applicable
Principal Business	Co-work environment, serving healthy meals and functional drinks. Coffee house

Name of Company	Alset F&B (PLQ) Pte. Ltd.
Incorporation Date	11 November 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	300,000 ordinary shares / S\$300,000.
Shareholders	100% owned by Alset F&B
Authorised Capital	Not Applicable
Principal Business	Coffee house

Name of Company	Hapi Cafe Sdn. Bhd.
Incorporation Date	23 February 2023
Country and State of Incorporation	Malaysia
Issued and Paid up Capital	1,000 ordinary shares / MYR 1,000.

Shareholders	100% owned by HAPI TX
Authorised Capital	Not Applicable
Principal Business	Coffee house