



Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

RECEIPT OF LISTING AND QUOTATION NOTICE

*Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Company's letter to shareholders dated 15 April 2024 (the "**Letter**").*

The Board of Directors (the "**Board**") of Alset International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Letter relating to, *inter alia*, the proposed adoption of the 2024 Share Option Scheme and the proposed renewal of the 2014 Performance Share Plan.

The Board wishes to announce that the Company had, on 2 July 2024, received the listing and quotation notice from the SGX-ST (the "**LQN**"), for the listing and quotation of the new shares to be issued pursuant to the 2024 Share Option Scheme and the 2024 Performance Share Plan (the "**ESOS Shares**" and "**PSP Shares**" respectively). The listing and quotation of the ESOS Shares and the PSP Shares are subject to compliance with the SGX-ST's listing requirements.

The aggregate number of shares that may be issued under the 2024 Share Option Scheme and the 2024 Performance Share Plan, and any other share option or share scheme of the Company then in force, shall not exceed 20% of the total number of issued share capital of the Company (excluding treasury shares and subsidiary holdings) on the day preceding the date of issuance of PSP Shares and/or the Date of Grant under the 2024 Performance Share Plan and the 2024 Share Option Scheme respectively.

The LQN is not to be taken as an indication of the merits of the ESOS Shares, the PSP Shares, the 2024 Share Option Scheme, the 2024 Performance Share Plan, the Company, its subsidiaries and their securities.

By Order of the Board
Alset International Limited

Chan Tung Moe
Executive Director and Co-Chief Executive Officer

3 July 2024

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.