

Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)
(the “Company”)

Minutes of Extraordinary General Meeting

Date	:	Monday, 7 November 2022
Time	:	10.30 a.m.
Mode of Meeting	:	By way of electronic means
Present	:	Please see Attendance List attached hereto
Chairman of the Meeting	:	Mr Chan Tung Moe

Introduction

Mr Chan Tung Moe, the Chairman, welcomed the shareholders to the Extraordinary General Meeting (“EGM” or the “Meeting”) of the Company.

The Chairman stated that due to the current COVID-19 advisories issued by the relevant authorities in Singapore, the EGM was held and convened by way of electronic means.

The Chairman introduced the Board of Directors who were present in person and via electronic means.

Conduct of EGM

The Chairman stated that the EGM proceedings was convened and held by way of electronic means.

Quorum

The Chairman stated that shareholders would be able to observe and listen to the proceedings through a live audio-visual webcast or live audio-only stream. Shareholders who accessed the Meeting electronically would be treated as present and would be named in the attendance list.

The Chairman stated that he had received confirmation from the Share Registrar that there was a sufficient number of authenticated shareholders who attended the Meeting by electronic means, and as such, a quorum was present.

Notice of EGM

The Chairman stated that the Circular dated 21 October 2022 and the Notice of EGM were circulated to the shareholders via publication on SGXNET and the Company’s website, and suggested that the Notice of EGM be taken as read.

Voting by proxy

The Chairman stated Convene SG Pte. Ltd. has been appointed as the Company’s Polling Agent and Agile 8 Solutions Pte. Ltd. has been appointed as the Company’s Scrutineers.

The Chairman stated that the proxy forms lodged have been checked by the Company's scrutineers, and are found to be in order.

The Chairman stated that in accordance with Regulation 58 of the Company's Constitution, the proposed resolution put to vote at the Meeting was to be decided on a poll.

Comments, queries and questions from shareholders

The Chairman stated that shareholders were given the opportunity to submit comments, queries and questions by 12.00 pm on Friday, 28 October 2022. The Chairman informed that the Company did not receive comments, queries and/or questions in relation to the resolutions in the EGM before the stated deadline.

The Chairman stated that shareholders will have the opportunity to ask questions during the course of the EGM

1. Ordinary Resolution: The Proposed Disposal of HWH International Inc.

The Meeting proceeded to approve the proposed disposal of HWH International Inc..

The Chairman stated that the text of the resolution was set out in the Notice of EGM found in the Company's circular dated 21 October 2022.

The Ordinary Resolution was put to vote by way of poll.

There were 3,115,126,276 votes (representing 100%) for the motion and 0 votes (representing 0%) cast against the motion. Accordingly, the Ordinary Resolution was declared carried by unanimous vote.

"That:

- (a) the disposal of the entire outstanding equity and equity equivalents of HWH International Inc. to the Purchasers as a "major transaction" under Chapter 10 of the Catalist Rules and as set out in **Section 2** of the Circular be and is hereby approved; and
- (b) the Directors and/or any of them be and are hereby authorised and empowered to approve, complete and do all such acts and things (including approving, modifying, ratifying, signing, sealing, executing and delivering all such agreements, contracts, documents, notices, deeds or instruments as may be required) as they and/or he may consider expedient, desirable or necessary or in the interests of the Company to give effect to the matters considered in this Ordinary Resolution."

Conclusion

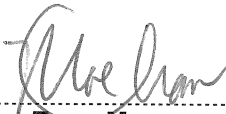
The Chairman stated that the Company will publish the minutes of the EGM on the Company's website and SGXNET within a month after the EGM.

There being no other business, the Chairman declared the Meeting closed at 10.43 a.m. and thanked all shareholders who attended the Meeting.

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Certified as a True Record of Minutes



Chan Tung Moe
Chairman of the Extraordinary General Meeting

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ATTENDANCE AT THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON THE 7TH DAY OF NOVEMBER 2022 AT 10:30 A.M. BY WAY OF ELECTRONIC MEANS

Present

Directors: Chan Heng Fai Ambrose – Executive Chairman and Chief Executive Officer
Chan Tung Moe – Chairman of the Meeting, Executive Director, Co-Chief Executive Officer
Lui Wai Leung Alan – Executive Director
Lim Sheng Hon, Danny – Executive Director
Lam Lee G – Non-Executive Vice Chairman, Independent Non-Executive Director
Tao Yeoh Chi – Independent Non-Executive Director
Wong Shui Yeung – Independent Non-Executive Director
Wong Tat Keung – Independent Non-Executive Director
Chan King Fai – Independent Non-Executive Director

In-attendance: As per the attendance list maintained by the Company (excluding Directors)