



HWH International Inc. and Guangzhou Inbot Technology Ltd Announce Strategic Partnership to Drive Global Robotics Expansion

BETHESDA, MD, December 10, 2024 (GLOBE NEWSWIRE) -- HWH International Inc. ("HWH") (Nasdaq: HWH) is proud to announce the signing of a strategic partnership agreement with Guangzhou Inbot Technology Ltd, a robotics company, through HWH's wholly owned subsidiary, Hapi iRobot Pte. Ltd. (**HIPL**). This partnership represents a significant step in advancing global access to cutting-edge robotics solutions.

In collaboration with Inbot, a renowned service robot research and development company, HIPL will provide a comprehensive suite of service robots designed to enhance operational efficiency and customer engagement. This partnership combines Inbot's innovative robotics technology with HIPL's market reach across the United States and major Asian markets.

Under the partnership, HIPL will include Inbot's entire innovative robotics product and service line into its offerings. Padbot Robot, a brand launched by Guangzhou Inbot Technology Ltd, specializes in state-of-the-art service robots offering solutions for reception, delivery, security, cleaning, and table service applications.

Distribution Rights Across Key Global Markets

Through this partnership, HIPL secures **distribution rights** for Padbot's product line in **Singapore, Malaysia, Hong Kong, Thailand, South Korea, Japan, the United States and Canada**. This reflects the shared vision of both companies to deliver advanced robotics technologies to businesses worldwide.

Robot-as-a-Service (RaaS) Model

The RaaS model offers subscription-based robotics solutions that transform how businesses operate across industries, including hospitality, food and beverage, retail, shopping malls, healthcare, and education. "Our mission is to empower businesses by integrating advanced robotics into their operations," said Mr. Heng Fai Chan, Chairman of HWH International Inc. "With the growing demand for automation and service efficiency, our RaaS model enables businesses to access state-of-the-art robots without the heavy upfront investment. We are thrilled to partner with InBot to bring these solutions to market."

HWH RaaS Key Features:

HWH's RaaS offering includes a diverse range of service robots tailored to meet industry-specific needs industries:

- **Flexibility:** Scalable robotic services based on demand, ensuring cost-effectiveness.
- **Comprehensive Support:** Ongoing maintenance and software updates allow clients to focus on core operations.
- **Customization:** Robots can be tailored to address the unique requirements of different industries and businesses.

Driving Market Growth

The **Robotics as a Service (RaaS) Market** is projected to grow significantly, with market size expected to expand from USD \$8.19 billion in 2023 to USD \$63.24 billion by 2032, at a CAGR of 25.5% during the forecast period (2024–2032), according to Market Research Future.

About Guangzhou Inbot Technology Ltd.

Established in 2013, Guangzhou Inbot Technology Ltd. (well-known as "Inbot Tech") is a high-tech enterprise focusing on the research and development, and the production of commercial service robots. Inbot Technology has its headquarter in Huangpu Business Center, Guangzhou and have established over ten branches and offices in new first-tier cities all over China. Inbot Tech has several patents in the core technology of robots, creating huge advantages in the underlying technologies of service robots such as human-computer interaction, face recognition, indoor navigation, and autonomous movement. Inbot Tech has a great number of successful commercial cases until now. PadBot Robot, a service robot brand launched by Inbot Tech, has built a robot product matrix around the horizontal development of the needs of commercial properties. The matrix includes commercial service robots (P/X series), delivery robots (W series), security patrol robots (S series) and cleaning & disinfection robots (C/D series). Products of PadBot Robot are currently sold in Europe, the United States, Asia, and many other countries and regions worldwide. As a result, PadBot Robot became a key procurement target of many internationally renowned distributors.

For more information, visit: <https://padbotrobot.com/>.

About HWH International Inc.

HWH International Inc. is a purpose-driven lifestyle company encompassing differentiated offerings from four core pillars: Hapi Marketplace, Hapi Cafe, Hapi Travel and Hapi Wealth Builder. HWH develops new pathways to help people in their pursuit of Health, Wealth and Happiness.

For more information, visit: <https://www.hwhintl.com/>

Forward Looking Statements

This press release contains, and certain oral statements made by representatives of HWH and its affiliates, from time to time may contain, "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. HWH's actual results may differ from expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as "expect," "estimate," "project," "budget," "forecast," "anticipate," "intend," "plan," "may," "will," "could," "should," "believes," "predicts," "potential," "might" and "continues," and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, statements regarding HWH's continued growth and expansion and its ability to deliver value to customers and investors, along with those other risks described under the heading "Risk Factors" in the registration statement on Form S-1, filed by HWH with the Securities and Exchange Commission (the "SEC") on December 3, 2024, and those that are included in any of HWH's future filings with the SEC. These forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from expected results. Most of these factors are outside of the control of HWH and are difficult to predict. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. Readers are cautioned not to place undue reliance upon any forward-looking statements, which speak only as of the date made. HWH undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date they were made except as required by law or applicable regulation.

No Offer or Solicitation

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities, or a solicitation of any vote or approval, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be deemed to be made except by means of a prospectus meeting the requirements of the Securities Act of 1933, as amended.

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