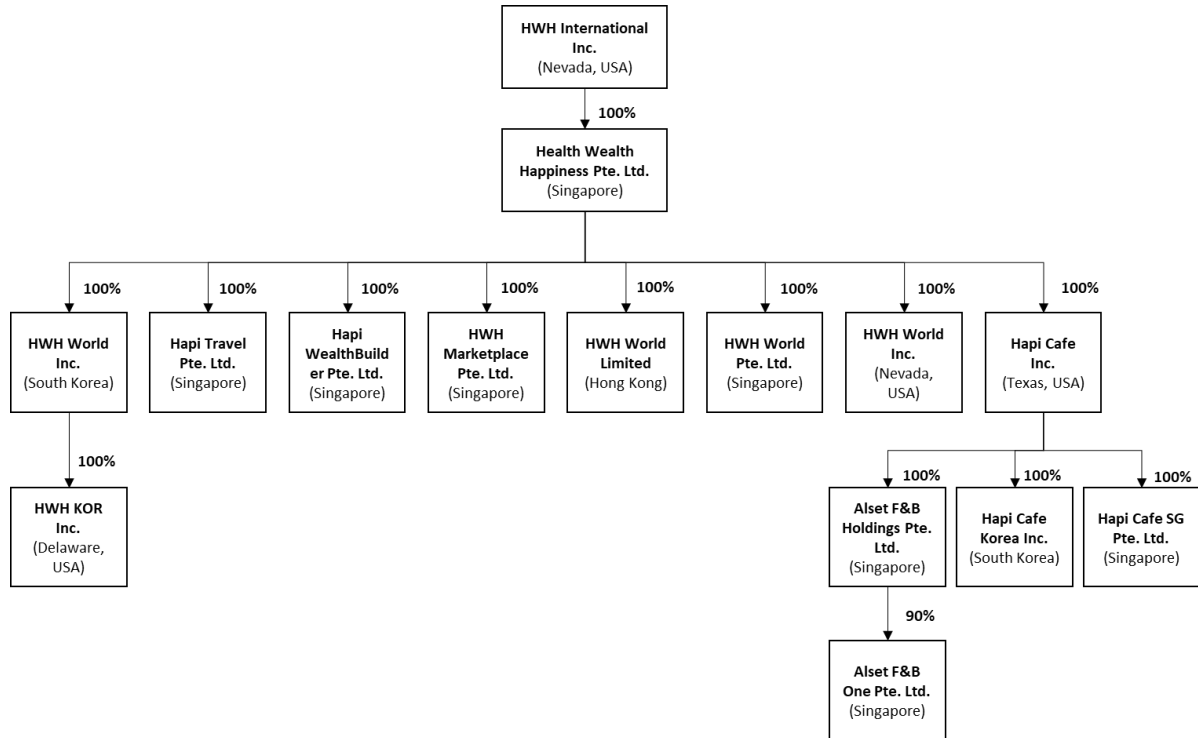


## Appendix A

### HWH International Inc and its subsidiaries



<b>Name of Company</b>	<b>Health Wealth Happiness Pte. Ltd. ("HWH SG")</b>
Incorporation Date	21 May 2015
Country and State of Incorporation	Singapore
Issued and Paid up Capital	10,000 ordinary shares / S\$10,000.
Shareholders	100% owned by the Target
Authorised Capital	Not Applicable
Principal Business	Investment holding company

<b>Name of Company</b>	<b>HWH World Inc. ("HWH KR")</b>
Incorporation Date	20 March 2019
Country and State of Incorporation	South Korea
Issued and Paid up Capital	100,500 shares / KRW 100,500,000.
Shareholders	100% owned by HWH SG
Authorised Capital	2,000,000,000 shares with par value KRW 1,000 per share
Principal Business	Direct sales of cosmetics, food, computer program, air purifier products through a membership model

<b>Name of Company</b>	<b>HWH KOR Inc.</b>
Incorporation Date	6 October 2020
Country and State of Incorporation	Delaware, USA
Issued and Paid up Capital	1,000 shares of common stock / US\$10.
Shareholders	100% owned by HWH KR
Authorised Capital	1,000 shares of capital stock with par value of US\$0.01 per share, of which 1,000 shares are common stock.
Principal Business	Collection of sales proceeds from sale of products in United States of America

<b>Name of Company</b>	<b>Hapi Travel Pte. Ltd.</b>
Incorporation Date	24 March 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	2 ordinary shares / S\$2.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	To provide travel related business

<b>Name of Company</b>	<b>Hapi WealthBuilder Pte. Ltd.</b>
Incorporation Date	24 March 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	2 ordinary shares / S\$2.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	To provide investment related operations and services

<b>Name of Company</b>	<b>HWH Marketplace Pte. Ltd.</b>
Incorporation Date	11 April 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	2 ordinary shares / S\$2.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	To provide marketing of the services and products in Singapore

<b>Name of Company</b>	<b>HWH World Limited</b>
Incorporation Date	20 June 2019
Country and State of Incorporation	Hong Kong

Issued and Paid up Capital	1 share / HK\$1.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	To provide marketing of the services and products in Taiwan

<b>Name of Company</b>	<b>HWH World Pte. Ltd.</b>
Incorporation Date	15 September 2014
Country and State of Incorporation	Singapore
Issued and Paid up Capital	100,000 ordinary shares / S\$100,000.
Shareholders	100% owned by HWH SG
Authorised Capital	Not Applicable
Principal Business	Development of software and applications.

<b>Name of Company</b>	<b>HWH World Inc.</b>
Incorporation Date	30 July 2021
Country and State of Incorporation	Nevada, USA
Issued and Paid up Capital	1,000 shares of common stock / US\$1.
Shareholders	100% owned by HWH SG
Authorised Capital	600,000,000 shares of capital stock with par value of US\$0.001 per share, of which 600,000,000 shares are common stock.
Principal Business	Investment Holding Company

<b>Name of Company</b>	<b>Hapi Cafe Inc. ("HAPI TX")</b>
Incorporation Date	28 December 2020
Country and State of Incorporation	Texas, USA
Issued and Paid up Capital	100,000 shares of common stock / US\$100.
Shareholders	100% owned by HWH SG
Authorised Capital	10,000 shares of capital stock with par value of US\$0.001 per share, of which 10,000 shares are common stock.
Principal Business	Investment Holding Company

<b>Name of Company</b>	<b>Alset F&amp;B Holdings Pte. Ltd. ("Alset F&amp;B")</b>
Incorporation Date	13 September 2021
Country and State of Incorporation	Singapore
Issued and Paid up Capital	2 ordinary shares / S\$2.
Shareholders	100% owned by HAPI TX
Authorised Capital	Not Applicable
Principal Business	Investment Holding Company

<b>Name of Company</b>	<b>Alset F&amp;B One Pte. Ltd.</b>
Incorporation Date	10 April 2017
Country and State of Incorporation	Singapore
Issued and Paid up Capital	100,000 ordinary shares / S\$100,000.
Shareholders	90% owned by Alset F&B and the remaining 10% owned by Lim Sheng Yao, Gary
Authorised Capital	Not Applicable
Principal Business	Coffee house

<b>Name of Company</b>	<b>Hapi Cafe Korea Inc.</b>
Incorporation Date	7 June 2021
Country and State of Incorporation	South Korea
Issued and Paid up Capital	20,000 shares / KRW 100,000,000.
Shareholders	100% owned by HAPI TX
Authorised Capital	1,000,000 shares with par value KRW 5,000 per share
Principal Business	Co-work environment, serving healthy meals and functional drinks. Coffee house

<b>Name of Company</b>	<b>Hapi Cafe SG Pte. Ltd.</b>
Incorporation Date	4 April 2022
Country and State of Incorporation	Singapore
Issued and Paid up Capital	100,000 ordinary shares / S\$100,000.
Shareholders	100% owned by HAPI TX
Authorised Capital	Not Applicable
Principal Business	Co-work environment, serving healthy meals and functional drinks. Coffee house