



Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

STRIKING-OFF OF DORMANT SUBSIDIARIES OF THE GROUP

I. INTRODUCTION

The Board of Directors (the “**Board**”) of Alset International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update shareholders on the striking-off of dormant subsidiaries of the Group details of which are set out below:

II. STRIKING-OFF

1. Striking-off of Alset World Pte. Ltd.

- 1.1 Alset World Pte. Ltd. submitted an application on 22 April 2022 to the Accounting and Corporate Regulatory Authority (“**ACRA**”) to strike Alset World Pte. Ltd.’s name off the Register of Companies of Singapore.
- 1.2 On 8 June 2022, a notice pursuant to Section 334A of the Companies Act 1967 of Singapore was published on the Government Gazette of Singapore that, *inter alia*, at the expiration of 60 days from 8 June 2022, Alset World Pte. Ltd. will, unless cause to the contrary is shown, be struck-off from the Register of Companies of Singapore.
- 1.3 Alset World Pte. Ltd., a wholly-owned subsidiary of the Company, is dormant company.
- 1.4 The striking-off of Alset World Pte. Ltd. is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the financial year ended 31 December 2021.
- 1.5 None of the directors and/or substantial shareholders of the Company have any interest, direct or indirect, in the striking-off of Alset World Pte. Ltd., other than through their respective shareholdings in the Company, if any.

2. Striking-off of Alset Energy Pte. Ltd.

- 2.1 Alset Energy Pte. Ltd. submitted an application on 22 April 2022 to ACRA to strike Alset Energy Pte. Ltd.’s name off the Register of Companies of Singapore.
- 2.2 On 8 June 2022, a notice pursuant to Section 334A of the Companies Act 1967 of Singapore was published on the Government Gazette of Singapore that, *inter alia*, at the expiration of 60 days from 8 June 2022, Alset Energy Pte. Ltd. will, unless cause to the contrary is shown, be struck-off from the Register of Companies of Singapore.
- 2.3 Alset Energy Pte. Ltd., a wholly-owned subsidiary of Alset World Pte. Ltd., a wholly-owned subsidiary of the Company, is a dormant company.

2.4 The striking-off of Alset Energy Pte. Ltd. is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the financial year ended 31 December 2021.

2.5 None of the directors and/or substantial shareholders of the Company have any interest, direct or indirect, in the striking-off of Alset Energy Pte. Ltd., other than through their respective shareholdings in the Company, if any.

3. Striking-off of Alset Biohealth Pte. Ltd.

3.1 Alset Biohealth Pte. Ltd. submitted an application on 22 April 2022 to ACRA to strike Alset Biohealth Pte. Ltd.'s name off the Register of Companies of Singapore.

3.2 On 8 June 2022, a notice pursuant to Section 334A of the Companies Act 1967 of Singapore was published on the Government Gazette of Singapore that, *inter alia*, at the expiration of 60 days from 8 June 2022, Alset Biohealth Pte. Ltd. will, unless cause to the contrary is shown, be struck-off from the Register of Companies of Singapore.

3.3 Alset Biohealth Pte. Ltd., a wholly-owned subsidiary of Alset World Pte. Ltd., a wholly-owned subsidiary of the Company, is a dormant company.

3.4 The striking-off of Alset Biohealth Pte. Ltd. is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the financial year ended 31 December 2021.

3.5 None of the directors and/or substantial shareholders of the Company have any interest, direct or indirect, in the striking-off of Alset Biohealth Pte. Ltd., other than through their respective shareholdings in the Company, if any.

4. Striking-off of Partners HWH Pte. Ltd.

4.1 Partners HWH Pte. Ltd. submitted an application on 26 April 2022 to ACRA to strike Partners HWH Pte. Ltd.'s name off the Register of Companies of Singapore.

4.2 On 8 June 2022, a notice pursuant to Section 334A of the Companies Act 1967 of Singapore was published on the Government Gazette of Singapore that, *inter alia*, at the expiration of 60 days from 8 June 2022, Partners HWH Pte. Ltd. will, unless cause to the contrary is shown, be struck-off from the Register of Companies of Singapore.

4.3 Partners HWH Pte. Ltd., a wholly-owned subsidiary of Health Wealth Happiness Pte. Ltd., a wholly-owned subsidiary of the Company, is a dormant company.

4.4 The striking-off of Partners HWH Pte. Ltd. is not expected to have a material impact on the net tangible assets per share and the earnings per share of the Company for the financial year ended 31 December 2021.

4.5 None of the directors and/or substantial shareholders of the Company have any interest, direct or indirect, in the striking-off of Partners HWH Pte. Ltd., other than through their respective shareholdings in the Company, if any.

By Order of the Board
Alset International Limited

Chan Tung Moe
Executive Director and Co-Chief Executive Officer

17 June 2022

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.