



# Alset International Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200916763W)

## CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Alset International Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 28 February 2025 with respect to the Company’s condensed unaudited financial statements for the year ended 31 December 2024 (the “**Results Announcement**”).

### **Section 16: Interested Person Transactions (unaudited) – FY2024**

In relation to Section 16 of the Results Announcement, the disposal of 6.5 million shares of HWH International, Inc. to Alset Inc. (the “**Disposal**”)¹, is included as follows:

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920) \$'000	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)	As a percentage of the Group’s latest audited NTA as at 31 December 2023 <b>(Audited)</b>
<u>Chan Heng Fai &amp; Chan Tung Moe</u>			
Loan to Sharing Services Global Corporation (including interest)	1,400		1.6%
Loan to Alset Inc. (including interest)	1,445		1.7%
Conversion of US\$300,000 debt payable by HWH to Alset Inc. into 476,190 shares	388		0.5%
<b>Disposal of 6.5M shares of HWH International, Inc. to Alset Inc.</b>	<b>5,253</b>		<b>6.2%</b>
	8,486		<b>10.0%</b>
		FY2023 Audited NTA ('000)	85,260

¹ Please refer to the Company’s announcements dated 22 November 2024, 28 September 2024 and the circular to shareholders dated 1 November 2024 for further information.

The Disposal had been approved by shareholders at the Company's extraordinary meeting held on 18 November 2024, as, among others, an interested person transaction under Chapter 9 of the Catalist Rules. The Disposal has been completed as of 20 November 2024 and was announced on 22 November 2024.

For the avoidance of doubt, save as disclosed in this announcement, there are no other interested person transactions exceeding the S\$100,000 threshold.

By Order of the Board  
**Alset International Limited**

Chan Tung Moe  
Executive Director and Co-Chief Executive Officer

7 March 2025

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*This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.*