



Alset International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the “**Board**”) of Alset International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has appointed Evolve Capital Advisory Private Limited (“**Evolve Capital**”) to act as its new continuing sponsor with effect from 16 November 2025, in place of the current continuing sponsor, Hong Leong Finance Limited (“**HLF**”). The change of continuing sponsor is due to commercial reasons.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), HLF, as the outgoing continuing sponsor of the Company, has confirmed that as of the date of this announcement and based on information made available to HLF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of Evolve Capital. HLF has also made itself available for discussion with Evolve Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to HLF for its past guidance and sponsorship.

By Order of the Board
Alset International Limited

Chan Tung Moe
Executive Director and Co-Chief Executive Officer

12 November 2025

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.